

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SUPER TOWERS PVT LTD			PAN AAECS5260P		
	Flat/Door/Block No N.A	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6	Status Pvt Company	
	Road/Street/Post Office 1, SARDAR SANKAR ROAD	Area/Locality KALIGHAT				
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700026	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) ITO WD 3(2)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 188405711280818			Date(DD/MM/YYYY) 28-08-2018		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	168820
4	Net tax payable			4	0	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by RAJIV SHAH in the capacity of DIRECTOR
 having PAN ALJPS6781N from IP Address 47.15.108.94 on 28-08-2018 at KOLKATA

Dsc SI No & issuer 2437355268628038089CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



SUPER TOWERS PVT LTD.

CIN No.-U45201WB1997PTC085608

1, Sardar Sankar Road, Kolkata-700 026
☎ : 2463-5029/2465-5029/2466-0370
Fax : 0091-33-2463-5030
E-mail : shahgrp@gmail.com

CIN: U45201WB1997PTC085608

DIRECTORS' REPORT

To The Members

SUPER TOWERS PVT. LTD.

Your Directors have pleasure in presenting the 21st Annual Report of your Company together with the Audited Financial Statements for the financial year ended March 31, 2018.

1- FINANCIAL HIGHLIGHTS

Particulars	Year ended 31 st March 2018 (in Rs.)	Year ended 31 st March 2017 (in Rs.)
Turnover	-	-
Profit/(Loss) before taxation	(172,260)	(67,306)
Less: Tax Expense	8,864	3,929
Profit/(Loss) after tax	(181,124)	(71,235)
Add: Balance B/F from the previous year	63,98,476.19	6,469,711.19
Balance Profit / (Loss) C/F to the next year	6,217,352.19	63,98,476.19

2-DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2018.

3-TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2018.



(2)

4-MEETINGS OF THE BOARD OF DIRECTORS

Six Board meetings were held during the financial year ended 31st March, 2018.

They were held on 25.04.2017, 20.06.2017, 30.08.2017, 20.11.2017, 22/01/2018, 19.03.2018. The attendance details are as follows:-

Name	Number of Board Meetings Held	Number of Board Meetings Attended
RAJIV SHAH	6	6
SAURAV SHAH	6	6
CHANDI PRASAD PODDAR	6	6
GOURI PRASAD PODDAR	6	6

5-STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year . There is no change in nature of business of company .

6-MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

7-LOANS, GUARANTEES AND INVESTMENT

There were no loans, guarantees or investments made by company under Section 186 of the Companies Act,2013 during the year under review.

8-EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2018 is annexed hereto as Annexure "A" and forms part of this report.

9-RELATED PARTY TRANSACTIONS

Your company did not enter into any related party transactions covered under the provisions of Section 188 of the Companies Act, 2013.

10-CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The Company has no information to be furnished regarding conservation of energy and technology absorption in terms of section 134(3) (m) of the Companies Act, 2013.

11-FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company did not enter into any Foreign exchange Transactions. So, there is no earning as well as expenses as regards to foreign exchange.

(3)

12-RISK MANAGEMENT POLICY

The company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

13-ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation was observed.

14-DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e the structure of the Board remains the same. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

15-DEPOSITS

The Company has not accepted any deposits during the year under review.

16-DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

17-DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

18-DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

19-CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company does not fall in the criteria mentioned under section 135 of Companies Act, 2013 in regards for the constitution of CSR Committee.

20-DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

21 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with rules thereto are not applicable to the Company.

(4)

22-BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

23-DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended 31st March, 2018, the Company has followed the applicable accounting standards and there are no material departures from the same.
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the profit and loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis;
- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

24-AUDITORS

M/S. Agarwal N & Associates., Chartered Accountants, have confirmed their eligibility to the effect that the appointment if ratified would be within the prescribed limits under the Act and they are not disqualified for appointment.

25-ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

FOR & ON BEHALF OF THE BOARD



(RAJIV SHAH)
CHAIRMAN

DATED, THE 30th DAY OF JULY, 2018

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2018
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U45201WB1997PTC085608
ii	Registration Date	01.10.1997
iii	Name of the Company	SUPER TOWERS PVT. LTD.
iv	Category/Sub-category of the Company	INDIAN NON GOVERNMENT COMPANY COMPANY LIMITED BY SHARES
v	Address of the Registered office & contact details	1, SARDAR SANKAR ROAD, KOLKATA-700 026
vi	Whether listed company Yes / No	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NIL

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

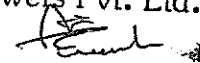
All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	REAL ESTATE	6810	100%
2			
3			
4			

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NIL				
2					
3					

Super Towers Pvt. Ltd.




Director.

IV SHAREHOLDING PATTERN (Equity Share capital Breakup as percentage of total Equity)

1) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10,020	10,020	100.00%	-	10,020	10,020	100.00%	0.00%
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.	-	-	-	-	-	-	-	-	-
d) Bodies Corporates	-	-	-	-	-	-	-	-	-
e) Bank/FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL: (A) (1)	-	10,020	10,020	100.00%	-	10,020	10,020	100.00%	0.00%
(2) Foreign									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL: (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter									
(A)= (A)(1)+(A)(2)	-	10,020	10,020	100.00%	-	10,020	10,020	100.00%	0.00%
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central govt	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh									
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh									
c) Others (specify)									
SUB TOTAL (B)(2):									
Total Public Shareholding (B)= (B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	10,020	10,020	100.00%	-	10,020	10,020	100.00%	0.00%

Super Towers Pvt. Ltd.


Director.

ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No of shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	% change in share holding during the year
1	CHANDIN PRASAD PODDAR	5,010	50.00%	-	5,010.00	50.00%	-	0.00%
2	RAJIV SHAH	5,010	50.00%	-	5,010.00	50.00%	-	0.00%
	Total							

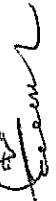
iii) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)

Sl No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during year (April 1, 2017 to March 31, 2018)	
		No of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase/Decrease in Promoter's Shareholding during the year Specifying the reasons for increase/Decrease (e.g. allotment/transfer/bonus/sweat equity etc.)				
	At the end of the year				
			No Change		

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs & ADRs)

Sl No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during year (April 1, 2017 to March 31, 2018)	
		No of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase/Decrease in Promoter's Shareholding during the year Specifying the reasons for increase/Decrease (e.g. allotment/transfer/bonus/sweat equity etc.)				
	At the end of the year				
			No Change		

Super Towers Pvt. Ltd.




Director.

v) Shareholding of Directors and Key Managerial Personnel :

Sl No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during year (April 1, 2017 to March 31, 2018)	
		No of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year Date wise Increase/Decrease in Promoter's Shareholding during the year Specifying the reasons for increase/Decrease (e.g. allotment/transfer/bonus/sweat equity etc.) At the end of the year				
					No Change

Super Towers Pvt. Ltd.



Director.

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year	-	6,731,393.00	-	6,731,393.00
i) Principal Amount	-	6,000,000.00	-	6,000,000.00
ii) Interest due but not paid	-	731,393.00	-	731,393.00
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)		6,731,393.00		6,731,393.00
Change in Indebtedness during the financial year	634,360.20	1,679,675.00	-	2,314,035.20
Additions	676,000.00	1,679,675.00	-	2,355,675.00
Reduction	(41,639.80)	-	-	(41,639.80)
Net Change	634,360.20	1,679,675.00		2,314,035.20
Indebtedness at the end of the financial year	634,360.20	8,411,068.00	-	9,045,428.20
i) Principal Amount	634,360.20	6,900,000.00	-	7,534,360.20
ii) Interest due but not paid	-	1,511,068.00	-	1,511,068.00
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	634,360.20	8,411,068.00		9,045,428.20

vi) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	-	-	-	-

B) Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify.	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act.	-	-	-	-

Super Towers Pvt. Ltd.

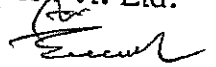


Director.

C) REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

Super Towers Pvt. Ltd.

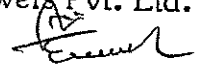


Director.

Vii) PENALTIES/PUNISHMENT/COMPPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

Super Towers Pvt. Ltd.



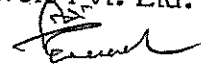
Director.

Super Towers Pvt Ltd
1, Sardar Sankar Road
Kolkata - 700 026

Equity Share Holding Pattern of the Company as on 31st March 2018

Sl No	Share Holder's Name & Address	No. of Shares Held	Amount Per Share (Rs)	Total Amount (Rs)
1	Rajiv Shah 16/8, Mondal Temple Lane Block - P, New Alipore Kolkata - 700 053	5010	10.00	50,100.00
2	Chandi Prasad Poddar 3/1, Krishna Behari Sen Street Kolkata - 700 073	5010	10.00	50,100.00
	Total	10020		100,200.00

Super Towers Pvt. Ltd.



Director.

AGARWAL N & ASSOCIATES
CHARTERED ACCOUNTANTS

Tel: 033-22420207,
 3, Bentinck Street,
 3rd Floor, Room No. F3 (EM)
 Kolkata-700001

Assessee Name : SUPER TOWERS PRIVATE LIMITED
 Father's Name : NOT APPLICABLE
 Address : 1, SARDAR SANKAR ROAD

PAN : AAEC5260P
 Date of Incorporation : 01-10-1997
 Assessment Year : 2018-2019
 Financial Year : 01-04-2017 To 31-03-2018
 Ward/Circle/Range : ITO WD 3(2)
 Status : DOMESTIC COMPANY
 Bank A/c Details : Current A/c. No. 0084050100540
 IFSC Code : UTBI0CAL107

Bank Name : United Bank of India
 Address : 4, N.C Dutta Sarani
 Kolkata - 700001

A. COMPUTATION OF TAXABLE INCOME

I. Income from Business

	<u>Amount(Rs.)</u>
Profit as per Profit & Loss Account (No Tax Treatment)	(172,260)
<u>Add</u> : Depreciation as per Companies Act	147,143
	(25,117)
	143,703
<u>Less</u> : Depreciation as per Income Tax Act	(168,820)
Gross Total Income/ Total Income	(168,820)
Rounded Off u/s 288A	(168,820)
Tax as per normal provision	-
<u>Add</u> : Education Cess	-
Payable Under Normal Provisions	-

B. TAX ON BOOK PROFIT U/s 115JB

Profit as per Profit & Loss Account	(172,260)
<u>Add/ Less</u> : Adjustments	-
Book Profit	(172,260)

Income Tax @18.5% thereof

Add : Education Cess

Tax Payable Under MAT

COMPUTATION OF TAX LIABILITY

Income Tax (Higher of A or B)

Less : MAT Credit Entitlement

Tax Amount	-
<u>Less</u> : TDS (A.Y. 2018-19)	-
Net Payable/ (Refundable)	-
Rounded Off u/s 288B	-
MAT Credit Available for Utilisation in AY 2018-2019	187,852
	187,852

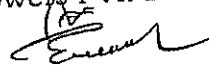
LOSS TO BE CARRIED FORWARD				
Asst. Year	Return Filed on	Due Date of Return Filing	Amount	Remarks
2013-2014	13.09.2013	30.09.2013	91,921	LTCL
2016-2017	01.10.2016	17.10.2016	(32,366)	PGBP
2017-2018	12.10.2017	31.10.2017	(80,021)	PGBP
2018-2019			(168,820)	PGBP

Super Towers Pvt. Ltd.


 Director.

Mat Credit Available	Amount
A.Y 2015-16	202,599
Less : Utilised in AY 2015-16	13,838
Mat Credit Available for Utilisation AY 16-17	188,761
Less : Utilised in AY 2016-17	909
Mat Credit Available for Utilisation AY 17-18	187,852
Add : Available in AY 2017-18	-
Less : Utilised in AY 2017-18	-
Mat Credit Available for Utilisation AY 18-19	187,852
Add : Available in AY 2018-19	-
Less : Utilised in AY 2018-19	-
Mat Credit Available for Utilisation AY 19-20	187,852

Super Towers Pvt. Ltd.



Director.

AGARWAL N & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To
The Members of
SUPER TOWERS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SUPER TOWERS PRIVATE LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

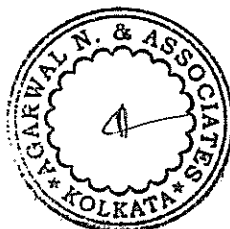
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair

Contd...2



view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit/Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

2. As required by section 143 (3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account

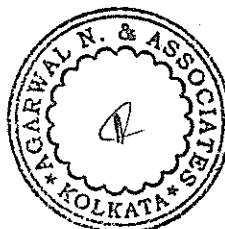
d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

Contd...3



(Pg-3)

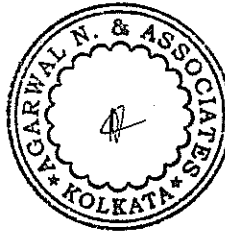
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For AGARWAL N & ASSOCIATES

CHARTERED ACCOUNTANTS

3, BENTINCK STREET,
KOLKATA-700001

DATED THE 30th DAY OF JULY, 2018




(N.M. AGARWAL)

Partner
Membership No.053580
FRN- 323100E

"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of SUPER TOWERS PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SUPER TOWERS PRIVATE LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

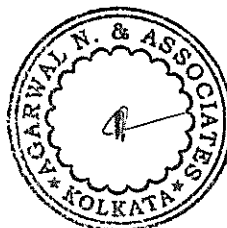
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3)



provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

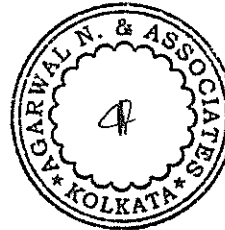
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For AGARWAL N & ASSOCIATES

CHARTERED ACCOUNTANTS

3, BENTINCK STREET,
KOLKATA-700001

DATED THE 30th DAY OF JULY, 2018



Agarwal
(N. M. AGARWAL)
Partner
Membership No.053580
FRN- 323100E

SUPER TOWERS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2018

<u>I. EQUITY & LIABILITIES</u>	Note No.	As At 31st March, 2018	As At 31st March, 2017
1. SHAREHOLDERS' FUNDS			
(a) Equity Share Capital	2	100,200.00	100,200.00
(b) Reserves & Surplus	3	6,217,352.19	6,398,476.19
2. NON-CURRENT LIABILITIES			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities		-	-
(c) Other long term liabilities		-	-
(d) Long-term provisions		-	-
3. CURRENT LIABILITIES			
(a) Short-term borrowings	4	9,045,428.20	6,731,393.00
(b) Trade Payables		-	-
(c) Other Current liabilities	5	143,242.00	163,741.00
(d) Short-term provisions	6	-	-
TOTAL		<u>15,506,222.39</u>	<u>13,393,810.19</u>

II. ASSETS

1. NON-CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	7	658,655.00	40,003.00
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current Investments	8	14,000.00	14,000.00
(c) Deferred tax assets	9	40,079.00	48,943.00
(d) Long-term loans & advances	10	187,852.00	187,852.00
(e) Other non-current assets		-	-
2. CURRENT ASSETS			
(a) Current Investment		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash & Cash equivalents	11	49,923.30	60,649.67
(e) Short-term loans & advances	12	1,966,963.00	1,951,963.00
(f) Other current assets	13	12,588,750.09	11,090,399.52
TOTAL		<u>15,506,222.39</u>	<u>13,393,810.19</u>

NOTES FORMING PART OF ACCOUNTS 1-20

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR AGARWAL N & ASSOCIATES
CHARTERED ACCOUNTANTS

(N. M. AGARWAL)
Partner



3, BENTINCK STREET
KOLKATA-700001

DATED THE 30TH DAY OF JULY, 2018

FOR SUPER TOWER PVT. LTD.

DIRECTOR
RAJIV SHAH
DIN: 00676392

DIRECTOR
CHANDI PRASAD PODDAR
DIN: 00739513

SUPER TOWERS PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

	Note No.	2017-18	2016-17
I. INCOME			
Revenue from Operations		-	-
Other Income	14	8,414.00	-
Total Revenue		<u>8,414.00</u>	<u>-</u>
II. EXPENDITURE			
Cost of material consumed		-	-
Purchase of Stock-in-trade		-	-
Changes in Inventories of Finished goods, W.I.P, & Stock-in-trade		-	-
Financial costs		-	-
Depreciation & amortization expenses	7	147,143.00	22,305.00
Other Expenses	15	33,531.00	45,001.00
Construction Work- in -Prograss		-	-
Total Expenses		<u>180,674.00</u>	<u>67,306.00</u>
PROFIT/(LOSS) BEFORE EXCEPTIONAL & EXTRA-ORDINARY ITEMS & TAX		<u>(172,260.00)</u>	<u>(67,306.00)</u>
PROFIT/(LOSS) BEFORE EXTRA-ORDINARY ITEMS & TAX		(172,260.00)	(67,306.00)
Less: Extra-ordinary Items		-	-
PROFIT/(LOSS) BEFORE TAX		<u>(172,260.00)</u>	<u>(67,306.00)</u>
Less: Tax Expenses			
Current tax		-	-
MAT Credit Entitlement		-	-
Deferred tax		8,864.00	3,929.00
PROFIT/ (LOSS) FOR THE PERIOD		<u>(181,124.00)</u>	<u>(71,235.00)</u>
Earning Per Equity Share :			
Basic		(18.08)	(7.11)
Diluted		(18.08)	(7.11)

NOTES FORMING PART OF ACCOUNTS

1-20

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR AGARWAL N & ASSOCIATES
 CHARTERED ACCOUNTANTS

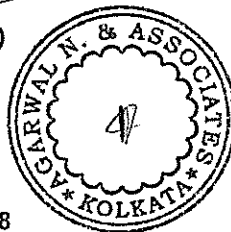
FOR SUPER TOWERS PVT. LTD.


 (N.M. AGARWAL)
 Partner


 DIRECTOR
 RAJIV SHAH
 DIN: 00676392


 DIRECTOR
 CHANDI PRASAD PODDAR
 DIN: 00739513

3, BENTINCK STREET
 KOLKATA-700001



DATED THE 30TH DAY OF JULY, 2018

SUPER TOWERS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principals (GAAP) in India and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the other relevant provisions of Companies Act 2013 (including the relevant provisions of the Companies Act, 1956).

B. Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition less accumulated depreciation, and impairment losses, if any. Cost comprises the purchase price, installation and attributable cost of bringing the asset to its working condition for its intended use.

C. Depreciation

Up to 31st March, 2018, depreciation was provided on pro rata basis as per written down value (WDV) method at the rates prescribed under Schedule XIV to Companies Act, 1956.

Depreciation for the year has been provided over the useful life of the assets prescribed in Schedule II of the Companies Act, 2013 and suitable adjustments made therein.

D. Investments

Current Investments are stated at lower of cost and market or fair value. Long-term investments are stated at cost, after deducting provisions for permanent diminution, if any.

E. Taxation

Provision for the current tax is made on the basis of taxable income for the current accounting year in accordance with the provisions of The Income Tax Act, 1961. Deferred Tax is recognized according to Accounting Standard -22.

F. Micro, Small And Medium Enterprises Development Act, 2006:

In view of insufficient information from the suppliers regarding their status as Micro, Small & Medium Enterprises, amounts due to these Enterprises cannot be ascertained.

G. Earnings per Share

The Company reports basic and diluted Earnings per share in accordance with Accounting Standard 20 on Earnings Per Share.

H. Provisions

A provision is recognized for a present obligation as a result of past event if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made.



SUPER TOWERS PRIVATE LIMITED

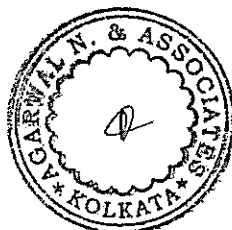
NOTES FORMING PART OF FINANCIAL STATEMENTS

2. Share Capital

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares		Number of shares	
(a) Authorised				
Equity shares of Rs.10 each with voting rights	100000	1,000,000.00	100000	1,000,000.00
(b) issued, subscribed and paid up				
Equity shares of Rs.10 each with voting rights	10020	100,200.00	10020	100,200.00

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period				
Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2018				
- Number of shares	10020	-	-	10020
- Amount (in Rs)	100,200.00	-	-	100,200.00
Year ended 31 March, 2017				
- Number of shares	10020	-	-	10020
- Amount (in Rs)	100,200.00	-	-	100,200.00

List of shareholders holding more than 5% of total shares issued by the Company				
Class of shares / Name of shareholder	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Chandi Prasad Poddar	5,010	50.00	5,010	50.00
Rajiv Shah	5,010	50.00	5,010	50.00



SUPER TOWERS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

	31.03.2018		31.03.2017	
	Rs.	P	Rs.	P
3. Reserves & Surplus				
Opening Balance of Profit & Loss Account	6,398,476.19		6,469,711.19	
Add: Profit/ Loss during current year	(181,124.00)		(71,235.00)	
	6,217,352.19		6,398,476.19	
4. Short-term borrowings				
Secured Loan	634,360.20		-	
Unsecured Loan				
From Others	8,411,068.00		6,731,393.00	
	9,045,428.20		6,731,393.00	
5. Other Current liabilities				
Liability for expenses	7,500.00		31,000.00	
Advance Against Land at Vrindaban	-		-	
Security Deposit Refundable	49,588.00		49,588.00	
Duties & Taxes	86,154.00		83,153.00	
	143,242.00		163,741.00	
6. Short-term provisions				
Provision for Expenses	-		-	
Provision for Income Tax (A.Y-2018-19)	-		-	
	-		-	
8. Non-current Investments				
INVESTMENTS (At Cost)				
1400 Equity Shares of Crescent Towers Pvt Ltd of Rs 10 Each	14,000.00		14,000.00	
	14,000.00		14,000.00	
9. Deferred tax Assets				
Provision for Deferred Tax	(8,864.00)		(3,929.00)	
Balance Brought Forward from Previous Year.	48,943.00		52,872.00	
	40,079.00		48,943.00	
10. Long Term Loans & Advance				
MAT Credit Entitlement A.Y 2013-14	187,852.00		187,852.00	
TDS_A.Y.2017-18	-		-	
	187,852.00		187,852.00	
11. Cash & Cash equivalents				
a.Cash in hand	38,798.56		33,017.26	
b. Balance with Banks	11,124.74		27,632.41	
	49,923.30		60,649.67	
12. Short-term loans & advances				
Advance to Staff (Suresh Mondal)	15,000.00		-	
Advance Against Land Development(S.N.Roy Road)	1,951,963.00		1,951,963.00	
Other Receivables	-		-	
	1,966,963.00		1,951,963.00	
13. Other Current Assets				
Construction Work-in Progress	12,588,750.09		11,090,399.52	
	12,588,750.09		11,090,399.52	

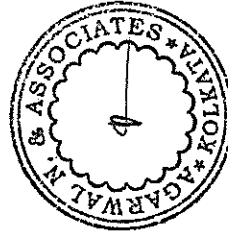


SUPER TOWERS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

7. FIXED ASSETS

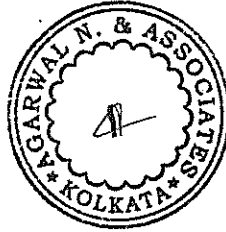
PARTICULAR	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 01.04.2017 (Rs.)	Addition du- ring the year (Rs.)	Deduction du- ring the year (Rs.)	Value As on 31.03.2018 (Rs.)	Upto 31.03.2017 (Rs.)	For the year (Rs.)	Adjustment Upto 31.03.2018 (Rs.)	As on 31.03.2018	As on 31.03.2017
Air Conditioner	13,000.00	-	13,000.00	-	12,350.00	-	12,350.00	-	650.00
Mobile Phone	14,298.00	-	14,298.00	-	13,583.00	-	13,583.00	-	715.00
Computer	17,320.00	-	17,320.00	-	16,454.00	-	16,454.00	-	866.00
Motor Car	543,791.00	799,612.00	543,791.00	799,612.00	506,019.00	147,143.00	512,205.00	140,957.00	658,655.00
	<u>588,409.00</u>	<u>799,612.00</u>	<u>588,409.00</u>	<u>799,612.00</u>	<u>548,406.00</u>	<u>147,143.00</u>	<u>554,592.00</u>	<u>140,957.00</u>	<u>658,655.00</u>
PREVIOUS YEAR	588,409.00	-	-	588,409.00	526,101.00	22,305.00	-	548,406.00	40,003.00
									62,308.00



SUPER TOWERS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

	2017-18		2016-17	
	Rs.	P	Rs.	P
14. Other Income				
Profit on Sale of Motor Car		8,414.00		-
		<u>8,414.00</u>		<u>-</u>
15. Other Expenses				
Auditor's Remuneration		7,500.00		5,000.00
Donation		22,000.00		40,000.00
GST Expenses		1,800.00		-
Rounded Off		2,231.00		1.00
		<u>33,531.00</u>		<u>45,001.00</u>



M/S SUPER TOWERS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

16. Earnings per Share

Earning Per Share	<u>31.03.2018</u>	<u>31.03.2017</u>
Profit/ (Loss) after taxation available for Equity Share Holder	(181,124.00)	(71,235.00)
Weighted Average No. of Equity Shares	10020	10020
Basic & Diluted Earnings Per Share (Face value Rs. 10/- Per Share)	(18.08)	(7.11)

17. Foreign Exchange Transaction

Expenditure in foreign currency, earnings and remittance in foreign currency during the yearNIL.....

18. Related Party Disclosures

(1) Name of the party and relationships

Key management personnel Mr. Chandi Prasad Poddar	Director
-------------------------------------------------------------	----------

(2) Transactions carried out with related parties referred in (1) above, in ordinary course of business:

Particulars	Total
Remuneration paid	-
Loans taken during the year	-

19. The details of Specified Bank Notes (SBN) held and transacted during the period 8th November 2016 to 30th December 2016 are provided in the table below:-

	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 8th November 2016	-	-	-
(+) Permitted Receipts	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount Deposited in Banks	-	-	-
(+) Amount Withdrawn from Bank	-	-	-
Closing cash in hand as on 30th December 2016	-	-	-

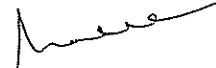
20. Corresponding comparative figures for the previous year have been regrouped & rearranged where-ever necessary.

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR AGARWAL N & ASSOCIATES
CHARTERED ACCOUNTANTS


(N . M . AGARWAL)
Partner

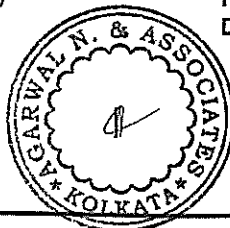
FOR SUPER TOWERS PVT. LTD.


DIRECTOR
RAJIV SHAH
DIN: 00676392


DIRECTOR
CHANDI PRASAD PODDAR
DIN: 00739513

3, BENTINCK STREET
KOLKATA-700001

DATED THE 30TH DAY OF JULY, 2018



SUPER TOWERS PRIVATE LIMITED
ASSESSMENT YEAR - 2018-2019

ANNEXUR-'A'

PARTICULARS OF DEPRECIATION AS PER THE INCOME TAX ACT, 1961.

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	WRITTEN DOWN VALUE AS ON 1-04-2017	ADDITION UP TO 30-09-2017	ADDITION AFTER 30-09-2017	DEDUCTION DURING THE YEAR	TOTAL AS ON 31-03-2018	DEPRECIATION FOR THE YEAR	WRITTEN DOWN VALUE AS ON 31-03-2018
1	Air Conditioner	15%	3,855.00	-	-	-	3,855.00	578.00	3,277.00
2	Mobile Phone	15%	2,664.00	-	-	-	2,664.00	400.00	2,264.00
3	Motor Car	15%	191,867.00	799,612.00	-	40,000.00	951,479.00	142,722.00	808,757.00
	Sub Total		198,386.00	799,612.00	-	40,000.00	957,998.00	143,700.00	814,298.00
4	Computer	40%	8.00	-	-	-	8.00	3.00	5.00
	Sub Total		8.00	-	-	-	8.00	3.00	5.00
	Grand Total		198,394.00	799,612.00	-	40,000.00	958,006.00	143,703.00	814,303.00
	Previous Year		233,414.00	-	-	-	233,414.00	35,020.00	198,394.00

